

FOUR YEAR UNDERGRADUATE PROGRAM-2024-28

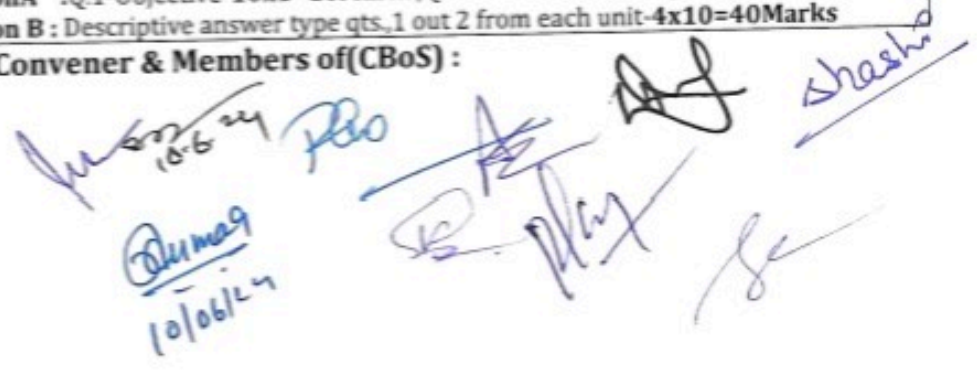
FACULTY OF COMMERCE COURSE CURRICULUM

PART-A : Introduction			
Program : Bachelor in Commerce (Diploma/Degree/Honors)		Semester- IV	Session : 2024-25
1	Course Code	COSC-11	
2	Course Title	Cost Accounting	
3	Course Type	Discipline Specific Course (COSC)	
4	Pre-requisite (if any)	As per program	
5	Course Learning Outcomes (CLO)	<ul style="list-style-type: none"> Acquire conceptual knowledge of cost accounting and able to solve various decision-making problems that takes place in business. Evaluate the costs and benefits of different conventional and contemporary costing systems Understand different elements of cost and calculate material and labour cost. Able to prepare cost sheet to know the cost of a product. Determine contract cost, job-cost, batch cost, & process cost. 	
6	Credit Value	4 Credits	Credit = 15 Hours-learning & Observation
7	Total Marks	Max. Marks : 100	Minimum Passing Marks : 40
PART -B: Content of the Course			
Total No. of Teaching-learning Periods (01 Hr. per period)-60Periods (60Hours)			
Unit	Topics (Course Contents)	No. of Period	
Unit- 1	<p>Concept and Nature of Cost Accounting: Meaning of cost and costing , Importance and features of costing , Cost classification , Concept of cost unit, Cost center, Establishment of an Idle cost accounting system.</p> <p>Accounting for Material: Direct and indirect material, Valuation of material, Principal of valuation of material, Material control, Purchases, Objective and functions of purchase department, Inventory control- Meaning and techniques of inventory control.</p>	15.	
Unit- 2	<p>Employee Cost: Meaning and classification of employee cost, Requisite of a good wage and incentive system, Time and piece rate plans, Profit sharing, Employee productivity and cost. Labour cost control-techniques, Employee turnover, Remuneration and Incentive schemes (Rowan and Halsey Plan only)</p> <p>Overheads - Definition and classification, Production overheads -allocation and apportionment of cost, Meaning and Methods of cost absorption, Treatment of over-absorption & under-absorption of overheads, Administration and selling & distribution overheads.</p>	15	
Unit- 3	<p>Unit Output Costing -Concept and Need for Unit Output Costing, Preparation of Cost Sheet & Cost Statement and Tender Price,</p> <p>Reconciliation of Cost and Financial accounts.</p>	15	
Unit- 4	<p>Contract Costing- Methods of cost determination in contract costing, Escalation clause and cost- plus contract, Job Costing- Meaning of Job Cost, Preparation of Job Cost Sheet , Batch Costing- Meaning of Batch Cost and its application in today's Industry. Process Costing -Meaning and application of process costing, Methods of determination of cost in process costing, Normal and abnormal loss and gain, Costing of Joint-product and by-product</p>	15	
Key Words	Cost Accounting, Accounting for Material, Inventory Control, Employee Cost, Overheads, Unit Out-Put Cost, Reconciliation, Contract Costing, Process Costing		

10/06/24
 10/06/24
 10/06/24

PART- C: Learning Resources		
Text Books, Reference Books and Others		
Text Books Recommended:-		
1. Jain S.P. and Narang K.L.: Cost Accounting ; Kalyani New Delhi		
2. Arora M.N.; Cost Accounting -Principles and Practice , Vikas ,New Delhi		
3. Jawahar Lal ; Cost Accounting : McGraw Hill Education		
4. M.L. Agrawal & K.L.Gupta Sahitya Bhawan Agra,(Hindi & English Medium)		
5. Dr.B.K. Mehata,SBPD,Publishing House,Agra,(Hindi & English Medium)		
Note: Learners are advised to use latest edition of text books.		
Reference Books:		
1. Banarjee, B. Cost Accounting – Theory and Practice New Delhi		
2. Taxman's Cost Accounting ,New Delhi		
3. Iyengar, S.P. Cost Accounting. Sultan Chand & Sons		
4. Maheshwari S.N.: Advanced Problems and Solutions in Cost Accounting ; Sultan Chand, New Delhi		
On line Resources : * e-Resources/e-books and e-learning portals:		
https://onlinecourses.nptel.ac.in/noc23_mg81/preview		
https://sultan-chand.com/books/view/604		
https://www.youtube.com/playlist?list=PLAhQ2ofZZRBTkHb-Moy11opzd18YAstV		
https://www.youtube.com/watch?v=-d3bMxxszQY		
https://www.youtube.com/playlist?list=PLJ_81_DIRlyecX0A3ajkTVmpleeU_uzHg		
PART -D : Assessment and Evaluation :		
Suggested Continuous Evaluation Methods: Maximum Marks		100 Marks
Continuous Internal Assessment (CIA) :		30 Marks
End Semester Exam. (ESE) :		70 Marks
Continuous Internal Assessment : (CIA) (By Course Teacher)	Internal Test/Quiz (2): 20 & 20 Assignment/Seminar: 10 Total Marks: 30	Highest marks out of the Two Test/Quiz+obtained marks in best two and Assignment shall be considered against 30 Marks
End Semester Exam.(ESE):	Two Section :- A & B Section A :Q.1-Objective-10x1=10Marks;Q.2-Short answer type-5x4=20 Marks Section B : Descriptive answer type qts. 1 out 2 from each unit-4x10=40Marks	

Name and Signature of Convener & Members of(CBoS) :



 10-6-24
 10/06/24
 shasha